

From:cleist@firstmerchants.com
Sent:Wednesday, January 16, 2013 5:07 PM
To:Froman, Eric
Subject:Preserve the value of money market funds! Docket FSOC-2012-0003

Cathy Leist
200 E. Jackson St.
Muncie, IN 47305-2835

January 16, 2013

Timothy Geithner

Dear Timothy Geithner:

As a professional advisor working to help families achieve their financial goals, I wish to go on record as strongly opposed to the proposals put forth by the Financial Stability Oversight Council (FSOC) to change the fundamental nature of money market funds (MMFs). Investors value money market funds for the liquidity and convenience they provide in saving, managing cash, and maintaining flexible investment strategies. The stable share price and ability to access 100 percent of an investor's cash are key features of these funds. Removing either of these features would destroy MMFs' value to investors, eliminate MMFs' utility for sweep accounts and retirement plans, and damage funds' ability to offer such popular services as check writing and ATM access.

I urge the FSOC not to recommend regulations that could eliminate this vital tool for saving and investing.

Sincerely,

Cathy J. Leist